

# **NADUR Local Council**

**Annual Budget  
For  
Financial Year  
2022**

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## ***Overview and Summary***

The Nadur Local Council based its forecasts for the annual budget for year 2022 primarily on the actual figures for period January to March 2021 extrapolated to one year. However, in view of the fact that the years 2020 and 2021 were highly effected by the COVID-19 pandemic and the major part of the activities and events organized by the Nadur Local Council had to be cancelled, the annual budget for year 2022 in relation to such expenses had also to be based on the figures for year 2019. It is important to point out that the annual budget for 2022 was based on the premise and assumption that all activities that in a usual scenario would be undertaken by the Nadur Local Council will effectivtly be organised and undertaken. The Local Council was confident in undertaking such an assumption in view of the fact that for all activities organised, the expenditure incurred by the Nadur Local Council by far outweighs any grants received. Therefore, if any of the activities, planned and budgeted for, are still cancelled in view of the pandemic, the finances of the Nadur Local Council will not be effected negatively in any way.

Over the last years, the Nadur Local Council's financial position was characterised by a fiscal deficit arising from several capital projects undertaken by past administrations which were not suitably financed. In the last few years the Local Council has always tried to reduce unnecessary expenditure and to always obtain funding prior to conducting any type of capital expenditure. In spite of this on some funded projects carried out by the Local Council in 2020, there arose several variations which unfortunately had to be wholly borne by the Local Council. Such variations still due as at end of year 2020 amounted to approximately Euro 100,000. The current administration as it has been doing from its inception is continuously trying to address this situation mainly by:

- (i) Giving particular attention to all recurrent expenditure and ensuring that all expenses made are necessary and give the best value added;
- (ii) Not undertaking any capital expenditure unless such expenditure is mainly financed by alternative sources; and
- (iii) Providing in the annual budget for 2021, the repayment of part of the deficit of the Local Council. During 2022, the Nadur Local Council forecasts to revert its financial deficit situation whilst still maintaining its continous work for the community. In fact for the first time, the Nadur Local Council forecasts to end the year 2022 in a net current assets position and with a positive FSI.

Edward Said  
Mayor

Sue Ellen Bugeja  
Executive Secretary

## Statement of Income and Expenditure

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2021	2021	2022		
	€	€	€	€	€
<b>Income</b>					
Funds received from Central Government (1)	543,572	524,284	524,284	(19,288)	-
Income raised from Bye-Laws (2)	19,172	18,588	18,774	(398)	186
Income raised from LES (3)	1,505	2,292	2,315	810	23
Investment Income (4)	15	-	-	(15)	-
Other Income (5)	36,139	36,664	37,031	892	367
<b>TOTAL</b>	<b>600,403</b>	<b>581,828</b>	<b>582,403</b>	<b>(18,000)</b>	<b>575</b>
<b>Expenditure</b>					
Personal Emoluments (6)	102,860	122,623	123,840	20,980	1,217
Operations and Maintenance (7)	347,671	288,212	291,007	(56,664)	2,796
Administration (8)	77,486	51,808	52,326	(25,160)	518
Finance Cost (9)	990	990	891	(99)	(99)
Other Expenditure (10)	139,065	157,087	122,922	(16,143)	(34,165)
<b>TOTAL</b>	<b>668,072</b>	<b>620,720</b>	<b>590,987</b>	<b>(77,085)</b>	<b>(29,733)</b>
<b>Surplus / Deficit</b>	<b>(67,669)</b>	<b>(38,892)</b>	<b>(8,584)</b>	59,085	30,308

**Statement of Financial Position**

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2021	2021	2022	Bud-Bud	Bud-Act
	€	€	€	€	€
<b>Non-current Assets</b>					
Property, Plant and Equipment (16)	435,299	487,466	393,044	(42,255)	(94,422)
<b>Current Assets</b>					
Inventories (11)	-	-	-	-	-
Receivables (12)	52,909	59,029	41,091	(11,818)	(17,938)
Cash and Cash Equivalents (13)	165,852	459,793	159,646	(6,206)	(300,147)
<b>Total Current Assets</b>	<b>218,761</b>	<b>518,822</b>	<b>200,737</b>	<b>(18,024)</b>	<b>(318,085)</b>
<b>Current Liabilities (14)</b>					
Payables	235,315	559,835	164,469	(70,846)	(395,366)
<b>Total Current Liabilities</b>	<b>235,315</b>	<b>559,835</b>	<b>164,469</b>	<b>(70,846)</b>	<b>(395,366)</b>
<b>Net Current Assets</b>	<b>(16,554)</b>	<b>(41,013)</b>	<b>36,268</b>	<b>52,822</b>	<b>77,281</b>
<b>Non-current liabilities (15)</b>					
	12,450	11,571	3,014	(9,436)	(8,557)
<b>Net Assets</b>	<b>406,295</b>	<b>434,882</b>	<b>426,298</b>	<b>20,003</b>	<b>(8,584)</b>
<b>Reserves</b>					
Retained Funds	406,295	434,882	426,298	20,003	(8,584)

**Financial Situation Indicator**

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2021	2021	2022
	€	€	€
Current Assets	218,761	518,822	200,737
Current Liabilities	235,315	559,835	164,469
<b>Working Capital</b>	<b>(16,554)</b>	<b>(41,013)</b>	<b>36,268</b>
Government Allocation	513,572	524,284	524,284
<b>FSI</b>	<b>(3) %</b>	<b>(8) %</b>	<b>7 %</b>

**Cash Budget**

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2022	2022	2022	2022	
	€	€	€	€	€
<b>Cash Inflows</b>					
<b>Government cash inflows</b>	131,071	131,071	131,071	131,071	524,284
<b>Cash flows from Bye-Laws &amp; L.N fees</b>	4,694	4,694	4,694	4,694	18,774
<b>Local Enforcement cash flows</b>	579	579	579	579	2,315
<b>Finance cash flows</b>					
Loan Proceeds	-	-	-	-	-
Investment income	-	-	-	-	-
	-	-	-	-	-
<b>Capital cash flow</b>					
Proceeds from disposal of assets	-	-	-	-	-
	-	-	-	-	-
<b>Cash received from EU funds</b>	-	-	-	-	-
<b>Cash received from Twinning</b>	-	-	-	-	-
<b>Cash from Community Services</b>	-	-	-	-	-
<b>Other Cash Inflows</b>	13,742	13,742	13,742	13,742	54,969
<b>TOTAL Inflows</b>	<b>150,086</b>	<b>150,086</b>	<b>150,086</b>	<b>150,086</b>	<b>600,342</b>
<b>Cash Outflows</b>					
<b>Personal Emoluments</b>	30,960	30,960	30,960	30,960	123,840
<b>Operations &amp; Maintenance</b>	72,752	72,752	72,752	72,752	291,009
<b>Administration</b>	13,082	13,082	13,082	13,082	52,326
<b>Finance</b>	101,204	101,204	101,204	101,204	404,814
<b>Capital</b>					
Acquisition of property	-	-	-	-	-
Construction	-	-	-	-	-
Improvements	7,125	7,125	7,125	7,125	28,500
Special programmes	-	-	-	-	-
	-	-	-	-	-
	7,125	7,125	7,125	7,125	28,500
<b>Cash outflows re EU projects</b>	-	-	-	-	-
<b>Cash outflows re Twinning</b>	-	-	-	-	-
<b>Cash outflows re Community Services</b>	-	-	-	-	-
	-	-	-	-	-
<b>TOTAL Outflows</b>	<b>225,122</b>	<b>225,122</b>	<b>225,122</b>	<b>225,122</b>	<b>900,489</b>
<b>SURPLUS / (DEFICIT)</b>	<b>(75,037)</b>	<b>(75,037)</b>	<b>(75,037)</b>	<b>(75,037)</b>	<b>(300,147)</b>
Brought forward (Bank /Cash Bal.)	459,793	384,756	309,720	234,683	459,793
Carry forward	384,756	309,720	234,683	159,646	159,646

## Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2021	2021	2021	2021	2022		
	€	€	€	€	€	€	€
<b>Income</b>							
<b>1 Funds received form Central Government:</b>							
0001 In terms of section 55 CAP 363	513,572	393,213	131,071	524,284	524,284	10,712	-
0002-0004 In terms of section 58 CAP 363	30,000	-	-	-	-	(30,000)	-
0005-0019 Other Income	-	-	-	-	-	-	-
	<b>543,572</b>	<b>393,213</b>	<b>131,071</b>	<b>524,284</b>	<b>524,284</b>	<b>(19,288)</b>	<b>-</b>
<b>2 Bye-Laws &amp; Legal Fees</b>							
0021-0025 Community Services	1,690	-	-	-	-	(1,690)	-
0026-0035 Income from Permits	17,482	13,941	4,647	18,588	18,774	1,292	186
	<b>19,172</b>	<b>13,941</b>	<b>4,647</b>	<b>18,588</b>	<b>18,774</b>	<b>(398)</b>	<b>186</b>
<b>3 Local Enforcement Income</b>							
0037 Commission from Regional Committees	-	-	-	-	-	-	-
0038-0055 Contraventions	1,505	1,719	573	2,292	2,315	810	23
	<b>1,505</b>	<b>1,719</b>	<b>573</b>	<b>2,292</b>	<b>2,315</b>	<b>810</b>	<b>23</b>
<b>4 Investment Income</b>							
0091-0095 Bank interest	15	-	-	-	-	(15)	-
0096-0099 Income received from Government Securities	-	-	-	-	-	-	-
	<b>15</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(15)</b>	<b>-</b>
<b>5 General Income</b>							
0056-0065 Sponsorships	-	-	-	-	-	-	-
0066-0069 Documents & Information	-	-	-	-	-	-	-
0070-0075 EU Funds	-	-	-	-	-	-	-
0076-0080 Twinning	-	-	-	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-	-	-	-
0100-0109 Donations	-	-	-	-	-	-	-
0110-0119 Contributions	-	-	-	-	-	-	-
0120-0129 General Income	36,139	27,498	9,166	36,664	37,031	892	367
	<b>36,139</b>	<b>27,498</b>	<b>9,166</b>	<b>36,664</b>	<b>37,031</b>	<b>892</b>	<b>367</b>
<b>Total</b>	<b>600,403</b>	<b>436,371</b>	<b>145,457</b>	<b>581,828</b>	<b>582,403</b>	<b>(18,000)</b>	<b>575</b>

## Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2021	2021	2021	2021	2022		
€	€	€	€	€	€	€	
<b>6 Personal Emoluments</b>							
1100 Mayor's Allowance	23,404	17,679	5,893	23,572	23,808	404	236
1200 Employees' Salaries & Wages	63,232	60,030	20,010	80,040	80,840	17,608	800
1300 Bonuses	4,847	-	5,883	5,883	5,942	1,095	58
1400 Income Supplements	-	-	-	-	-	-	-
1500 Social Security Contributions	6,361	5,640	1,880	7,520	7,595	1,234	75
1600 Allowances	880	660	220	880	880	-	-
1700 Overtime	4,136	3,546	1,182	4,728	4,775	639	47
	<b>102,860</b>	<b>87,555</b>	<b>35,068</b>	<b>122,623</b>	<b>123,840</b>	<b>20,980</b>	<b>1,217</b>
<b>7 Operations and Maintenance</b>							
2100-2149 Public Utilities	14,514	5,748	1,916.00	7,664	7,741	(6,773)	77
2200-2259 Public Materials & Supplies	9,524	9,243	3,081	12,324	12,447	2,923	123
2300-2399 Repairs & Upkeep	33,563	16,061	5,353.50	21,414	21,628	(11,935)	214
2400-2449 Rent	6,360	3,921	1,307	5,228	5,228	(1,132)	-
3010 Street Lighting	10,689	10,168	3,389.33	13,557	13,693	3,004	135
3020 Lease of Equipment	54,683	44,940	7,490.00	52,430	52,954	(1,729)	524
3030 Insurance	2,617	2,512	-	2,512	2,512	(105)	-
3035 Bank Charges	260	531	177.00	708	708	448	-
3038 Penalties	-	21	-	21	21	21	-
3040 Waste Disposal	22,273	14,004	4,668	18,672	18,859	(3,414)	187
3041 Refuse Collection	61,619	47,331	15,777.00	63,108	63,739	2,120	631
3042 Bulky Refuse Collection	6,972	9,012	3,004.00	12,016	12,136	5,164	120
3043 Bins on wheels	-	-	-	-	-	-	-
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	19,658	12,810	4,270.00	17,080	17,251	(2,407)	171
3052 Cleaning & Maintenance of Non-Urban Areas	11,247	4,980	1,660	6,640	6,706	(4,541)	66
3053 Cleaning of Public Conveniences	3,280	2,436	812	3,248	3,280	0	32
3055 Cleaning of Council Premises	1,350	1,074	358.00	1,432	1,446	96	14
3060 Cleaning & Maintenance of Parks & Gardens	9,648	7,164	2,388	9,552	9,648	(0)	96
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	14,699	2,343	781.00	3,124	3,155	(11,544)	31
3070-3090 Consultation Fees	11,119	5,559.50	1,853.17	7,413	7,487	(3,632)	74
3100-3139 Contract & Project Management	4,783	2,391.50	797	3,189	3,221	(1,562)	32
3300-3379 Hospitality	47,714	19,512	6,504.00	26,016	26,276	(21,438)	260
3380-3389 Community	-	-	-	-	-	-	-
3600-3694 Local Enforcement Expenses	1,099	648	216	864	871	(228)	7
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-	-
	<b>347,671</b>	<b>222,410</b>	<b>65,802</b>	<b>288,212</b>	<b>291,007</b>	<b>(56,664)</b>	<b>2,796</b>



**Detailed Estimates of Expenditure (Continued)**

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2021	2021	2021	2021	2022		
€	€	€	€	€	€	€	
<b>8 Administration &amp; Other Expenditure</b>							
2150-2199 Office Utilities	2,074	1,701	567.00	2,268	2,291	217	23
2260-2299 Office Materials & Supplies	-	-	-	-	-	-	-
2450-2499 Office Rent	-	-	-	-	-	-	-
2500-2599 National & International Memberships	2,207	1,685	500	2,185	2,207	(0)	22
2600-2699 Office Services	9,191	7,763	2,588	10,350	10,454	1,263	104
2700-2799 Transport	8,243	2,061	343.00	2,404	2,428	(5,815)	24
2800-2899 Travel	8,763	1,755	878.00	2,633	2,659	(6,104)	26
2900-2999 Information Services	18,335	5,565	1,855.00	7,420	7,494	(10,841)	74
3050 Office Cleaning	-	-	-	-	-	-	-
3140-3199 Professional Services	27,852	18,024	6,008.00	24,032	24,272	(3,580)	240
3200-3299 Training	271	-	-	-	-	(271)	-
3345 Office Hospitality	-	-	-	-	-	-	-
3400-3499 Incidental Expenses	550	387	129.00	516	521	(29)	5
	<b>77,486</b>	<b>38,940</b>	<b>12,868</b>	<b>51,808</b>	<b>52,326</b>	<b>(25,160)</b>	<b>518</b>
<b>9 Finance Costs</b>							
3036 Interest on Bank Loan	990	-	990	990	891	(99)	(99)
	<b>990</b>	<b>-</b>	<b>990</b>	<b>990</b>	<b>891</b>	<b>(99)</b>	<b>(99)</b>
<b>10 Other Expenditure</b>							
3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	-	-	-	-	-	-
8000-8099 Depreciation (Charge for the Year)	139,065	117,224	39,863	157,087	122,922	(16,143)	(34,165)
	<b>139,065</b>	<b>117,224</b>	<b>39,863</b>	<b>157,087</b>	<b>122,922</b>	<b>(16,143)</b>	<b>(34,165)</b>
<b>Total</b>	<b>668,072</b>	<b>466,129</b>	<b>154,591</b>	<b>620,720</b>	<b>590,987</b>	<b>(77,085)</b>	<b>(29,733)</b>

## Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec	ACTUAL as at 30-Sep 2021	FORECAST changes from 30 Sep-31 Dec 2021	TOTAL as at 31-Dec 2021	BUDGET Jan-Dec 2022	VARIANCE Bud-Bud	VARIANCE Bud-Act
	€	€	€	€	€	€	€
<b>11 Inventory</b>							
5201-5249 Stationery	-	-	-	-	-	-	-
5250-5299 Consumables	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
<b>12 Receivables</b>							
0201-0209 Receivables	51,310	41,978	9,166	51,144	32,812	(18,498)	(18,332)
0210-0219 LES Receivables	-	-	-	-	-	-	-
0220-0229 Receivables from EU	-	-	-	-	-	-	-
0250 Prepayments & Accrued income	1,599	56,317	(48,432)	7,885	8,279	6,680	394
	-	-	-	-	-	-	-
	<b>52,909</b>	<b>98,295</b>	<b>(39,266)</b>	<b>59,029</b>	<b>41,091</b>	<b>(11,818)</b>	<b>(17,938)</b>
<b>13 Cash &amp; Equivalents</b>							
5001-5099 Bank & Cash Balances	165,852	537,632	(77,839)	459,793	159,646	(6,206)	(300,147)
	<b>165,852</b>	<b>537,632</b>	<b>(77,839)</b>	<b>459,793</b>	<b>159,646</b>	<b>(6,206)</b>	<b>(300,147)</b>
<b>14 Payables</b>							
4000 Payables	211,589	239,593	(10,000)	229,593	139,593	(71,996)	(90,000)
4100 Accruals	23,726	23,225	1,978	25,203	24,876	1,150	(327)
4150 Defered Income	-	435,689	(130,650)	305,039	-	-	(305,039)
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-
	<b>235,315</b>	<b>698,507</b>	<b>(138,672)</b>	<b>559,835</b>	<b>164,469</b>	<b>(70,846)</b>	<b>(395,366)</b>
<b>15 Non Current Liabilities</b>							
4200 Long Term Borrowings	12,450	12,943	(1,372)	11,571	3,014	(9,436)	(8,557)
	<b>12,450</b>	<b>12,943</b>	<b>(1,372)</b>	<b>11,571</b>	<b>3,014</b>	<b>(9,436)</b>	<b>(8,557)</b>

**16 Depreciation of Property, Plant and Equipment**

<b>Asset</b>	Trees / Assets Under Construction	Office Furniture / Fittinas	Office & Computer Equipment	Plant & Machinery	Urban Improvements	New Street Signs	Construction	Special Programmes	Council Premises	<b>Total</b>
% of depreciation	0%	8%	20% - 25%	20%	10%	0%	10%	10%	1%	
<b>Cost</b>	€	€	€	€	€	€	€	€	€	€
As at 01 January 2022	7,144	34,072	34,555	32,625	707,468	13,942	2,394,949	136,328	138,150	<b>3,499,233</b>
Additions		-	-	-	177,800	-	304,863	-	-	<b>482,663</b>
Disposals										-
As at 31 December 2022	<b>7,144</b>	<b>34,072</b>	<b>34,555</b>	<b>32,625</b>	<b>885,268</b>	<b>13,942</b>	<b>2,699,812</b>	<b>136,328</b>	<b>138,150</b>	<b>3,981,896</b>
<b>Grants/ other reimbursements</b>										
As at 01 January 2022	332	-	-	-	157,406	-	601,382	68,341	-	<b>827,461</b>
Additions	-	-	-	-	149,300	-	304,863	-	-	<b>454,163</b>
As at 31 December 2022	<b>332</b>	-	-	-	<b>306,706</b>	-	<b>906,245</b>	<b>68,341</b>	-	<b>1,281,624</b>
<b>Accumulated Depreciation</b>										
As at 01 January 2022	-	31,822	32,622	32,625	520,880	13,942	1,470,126	67,987	14,302	<b>2,184,306</b>
Charge for the year	-	105	917	-	4,638	-	115,877	-	1,384	<b>122,922</b>
Released on disposal										-
As at 31 December 2022	-	<b>31,927</b>	<b>33,539</b>	<b>32,625</b>	<b>525,518</b>	<b>13,942</b>	<b>1,586,003</b>	<b>67,987</b>	<b>15,686</b>	<b>2,307,228</b>
<b>Budgeted NBV 31 Dec 2021</b>	6,812	2,250	1,937	-	7,192	-	293,260	-	123,848	<b>435,299</b>
<b>Forecasted NBV 1 Jan 2022</b>	6,812	2,250	1,933	-	29,182	-	323,441	-	123,848	<b>487,466</b>
<b>Budgeted NBV 31 Dec 2022</b>	6,812	2,145	1,016	-	53,044	-	207,564	-	122,464	<b>393,044</b>