

NADUR
Local Council

Annual Budget
For
Financial Year
2023



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Overview and Summary

The Nadur Local Council based its forecasts for the annual budget for year 2023 primarily on the actual figures for period January to December 2022. The year 2022 was the first year of full operation after the pandemic of the COVID-19. In fact during 2022 almost all activities usually undertaken by the Local Council were practically carried out.

Over the last years, the Nadur Local Council's financial position was characterised by a fiscal deficit arising from several capital projects undertaken by past administrations which were not suitably financed. In the last few years the Local Council has always tried to reduce unnecessary expenditure and to always obtain funding prior to conducting any type of capital expenditure. In fact, the Nadur Local Council managed by the end of 2022 to substantially reduce the deficit balance and in 2023 it is budgeted that the Local Council pays off almost all of its deficit. The current administration as it has been doing from its inception is continuously trying to address this situation mainly by:

- (i) Giving particular attention to all recurrent expenditure and ensuring that all expenses made are necessary and give the best value added;
- (ii) Not undertaking any capital expenditure unless such expenditure is mainly financed by alternative sources; and
- (iii) Providing in the annual budget for 2023, the repayment of part of the deficit of the Local Council. During 2023, the Nadur Local Council forecasts to revert its financial deficit situation whilst still maintaining its continuous work for the community. In fact for the first time, the Nadur Local Council forecasts to end the year 2023 in a net current assets position and with a positive FSI.

Edward Said
Mayor

Sue Ellen Bugeja
Executive Secretary

Statement of Income and Expenditure

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2022	2022	2023	Bud-Bud	Bud-Act
	€	€	€	€	€
Income					
Funds received from Central Government (1)	561,810	624,408	606,773	44,963	(17,635)
Income raised from Bye-Laws (2)	14,403	23,177	23,288	8,885	111
Income raised from LES (3)	3,624	2,273	2,296	(1,328)	23
Investment Income (4)	-	-	-	-	-
Other Income (5)	47,038	63,887	64,495	17,457	608
TOTAL	626,875	713,745	696,851	69,976	(16,894)
Expenditure					
Personal Emoluments (6)	140,332	142,955	140,808	476	(2,147)
Operations and Maintenance (7)	309,359	436,499	411,093	101,734	(25,406)
Administration (8)	44,798	92,012	83,931	39,133	(8,081)
Finance Cost (9)	588	305	50	(538)	(255)
Other Expenditure (10)	129,300	126,078	42,544	(86,756)	(83,534)
TOTAL	624,377	797,849	678,426	54,049	(119,423)
Surplus / Deficit	2,498	(84,104)	18,425	15,927	102,529

Statement of Financial Position

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2022	2022	2023	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	394,402	386,901	368,623	(25,779)	(18,278)
Current Assets					
Inventories (11)	-	-	-	-	-
Receivables (12)	41,091	90,370	40,476	(616)	(49,895)
Cash and Cash Equivalents (13)	159,646	493,394	188,063	28,417	(305,331)
Total Current Assets	200,737	583,764	228,538	27,801	(355,226)
Current Liabilities (14)					
Payables	120,451	583,526	193,665	73,214	(389,861)
Total Current Liabilities	120,451	583,526	193,665	73,214	(389,861)
Net Current Assets	80,286	238	34,873	(45,413)	34,635
Non-current liabilities (15)					
	3,014	2,068	-	(3,014)	(2,068)
Net Assets	471,674	385,071	403,496	(68,178)	18,425
Reserves					
Retained Funds	471,674	385,071	403,496	(68,178)	18,425

Financial Situation Indicator

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2022	2022	2023
	€	€	€
Current Assets	200,737	583,764	228,538
Current Liabilities	120,451	583,526	193,665
Working Capital	80,286	238	34,873
Government Allocation	535,084	535,084	543,286
FSI	15 %	0 %	6 %

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2023	2023	2023	2023	
	€	€	€	€	
Cash Inflows					
Government cash inflows	151,693	151,693	151,693	151,693	606,773
Cash flows from Bye-Laws & L.N fees	5,822	5,822	5,822	5,822	23,288
Local Enforcement cash flows	574	574	574	574	2,296
Finance cash flows					
Loan Proceeds	-	-	-	-	-
Investment income	-	-	-	-	-
	-	-	-	-	-
Capital cash flow					
Proceeds from disposal of assets	-	-	-	-	-
	-	-	-	-	-
Cash received from EU funds	-	-	-	-	-
Cash received from Twinning	-	-	-	-	-
Cash from Community Services	-	-	-	-	-
Other Cash Inflows	28,597	28,597	28,597	28,597	114,389
TOTAL Inflows	186,687	186,687	186,687	186,687	746,746
Cash Outflows					
Personal Emoluments	35,202	35,202	35,202	35,202	140,808
Operations & Maintenance	102,773	102,773	102,773	102,773	411,093
Administration	20,983	20,983	20,983	20,983	83,931
Finance	97,995	97,995	97,995	97,995	391,979
Capital					
Acquisition of property	-	-	-	-	-
Construction	-	-	-	-	-
Improvements	6,067	6,067	6,067	6,067	24,266
Special programmes	-	-	-	-	-
	-	-	-	-	-
	6,067	6,067	6,067	6,067	24,266
Cash outflows re EU projects	-	-	-	-	-
Cash outflows re Twinning	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-
	-	-	-	-	-
TOTAL Outflows	263,019	263,019	263,019	263,019	1,052,077
SURPLUS / (DEFICIT)	(76,333)	(76,333)	(76,333)	(76,333)	(305,331)
Brought forward (Bank /Cash Bal.)	493,394	417,061	340,729	264,396	493,394
Carry forward	417,061	340,729	264,396	188,063	188,063

Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec 2022	Jan-Sept 2022	Oct-Dec 2022	Jan-Dec 2022	Jan-Dec 2023	Bud-Bud	Bud-Act
	€	€	€	€	€	€	€
Income							
1 Funds received form Central Government:							
0001 In terms of section 55 CAP 363	535,084	401,313	133,771	535,084	543,286	8,202	8,202
0002-0004 In terms of section 58 CAP 363	3,202	3,203	-	3,203	3,202	-	(1)
0005-0019 Other Income	23,524	61,370	24,751	86,121	60,285	36,761	(25,836)
	561,810	465,886	158,522	624,408	606,773	44,963	(17,635)
2 Bye-Laws & Legal Fees							
0021-0025 Community Services	-	120	-	120	-	-	(120)
0026-0035 Income from Permits	14,403	17,245	5,812	23,057	23,288	8,885	231
	14,403	17,365	5,812	23,177	23,288	8,885	111
3 Local Enforcement Income							
0037 Commission from Regional Committees	-	-	-	-	-	-	-
0038-0055 Contraventions	3,624	1,739	534	2,273	2,296	(1,328)	23
	3,624	1,739	534	2,273	2,296	(1,328)	23
4 Investment Income							
0091-0095 Bank interest	-	-	-	-	-	-	-
0096-0099 Income received from Government Securities	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
5 General Income							
0056-0065 Sponsorships	2,596	3,000	-	3,000	3,000	404	-
0066-0069 Documents & Information	-	1	-	1	-	-	(1)
0070-0075 EU Funds	-	-	-	-	-	-	-
0076-0080 Twinning	-	-	-	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-	-	-	-
0100-0109 Donations	-	-	-	-	-	-	-
0110-0119 Contributions	-	-	-	-	-	-	-
0120-0129 General Income	44,442	43,390	17,496	60,886	61,495	17,053	609
	47,038	46,391	17,496	63,887	64,495	17,457	608
Total	626,875	531,381	182,364	713,745	696,851	69,976	(16,894)

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2022	2022	2022	2022	2023	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
6 Personal Emoluments							
1100 Mayor's Allowance	23,742	17,806	5,936	23,742	24,079	337	337
1200 Employees' Salaries & Wages	91,889	62,555	20,889	83,444	87,172	(4,717)	3,728
1300 Bonuses	8,788	2,846	6,957	9,803	7,578	(1,210)	(2,225)
1400 Income Supplements	1,260	8,371	1,334	9,705	4,015	2,755	(5,690)
1500 Social Security Contributions	7,841	5,831	1,944	7,775	8,107	266	332
1600 Allowances	880	660	220	880	2,175	1,295	1,295
1700 Overtime	5,932	5,674	1,932	7,606	7,682	1,750	76
	140,332	103,743	39,212	142,955	140,808	476	(2,147)
7 Operations and Maintenance							
2100-2149 Public Utilities	13,735	10,872	5,971.00	16,843	17,011	3,276	168
2200-2259 Public Materials & Supplies	16,575	10,848	3,118	13,966	14,106	(2,469)	140
2300-2399 Repairs & Upkeep	41,921	16,744	5,224.00	21,968	22,188	(19,733)	220
2400-2449 Rent	7,825	8,887	2,583	11,470	11,857	4,032	387
3010 Street Lighting	8,628	2,628	318.00	2,946	2,975	(5,653)	29
3020 Lease of Equipment	43,701	67,540	21,093.00	88,633	75,338	31,637	(13,295)
3030 Insurance	2,433	1,866	1,344	3,210	3,242	809	32
3035 Bank Charges	424	1,518	98.00	1,616	1,632	1,208	16
3038 Penalties	131	11	-	11	11	(120)	0
3040 Waste Disposal	23,442	16,718	4,617	21,335	21,548	(1,894)	213
3041 Refuse Collection	78,623	72,545	22,780.00	95,325	96,278	17,655	953
3042 Bulky Refuse Collection	11,692	8,795	1,775.00	10,570	10,676	(1,016)	106
3043 Bins on wheels	-	-	-	-	-	-	-
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	7,571	16,233	2,940.00	19,173	19,365	11,794	192
3052 Cleaning & Maintenance of Non-Urban Areas	969	719	240	959	969	(0)	10
3053 Cleaning of Public Conveniences	3,159	2,435	812	3,247	3,279	120	32
3055 Cleaning of Council Premises	1,388	1,002	298.00	1,300	1,313	(75)	13
3060 Cleaning & Maintenance of Parks & Gardens	10,254	6,593	888	7,481	7,556	(2,698)	75
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	789	804	-	804	812	23	8
3070-3090 Consultation Fees	6,495	10,820.00	1,225.00	12,045	12,165	5,670	120
3100-3139 Contract & Project Management	5,960	3,446.00	986	4,432	4,476	(1,484)	44
3300-3379 Hospitality	23,554	60,821	38,319.00	99,140	84,269	60,715	(14,871)
3380-3389 Community	-	-	-	-	-	-	-
3600-3694 Local Enforcement Expenses	90	25	-	25	25	(65)	0
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-	-
	309,359	321,870	114,629	436,499	411,093	101,734	(25,406)

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2022	2022	2022	2022	2023		
€	€	€	€	€	€	€	
8 Administration & Other Expenditure							
2150-2199 Office Utilities	2,380	1,900	958.00	2,858	2,887	507	29
2260-2299 Office Materials & Supplies	-	-	-	-	-	-	-
2450-2499 Office Rent	-	-	-	-	-	-	-
2500-2599 National & International Memberships	1,724	2,775	201	2,976	3,006	1,282	30
2600-2699 Office Services	8,258	7,973	3,997	11,970	12,090	3,832	120
2700-2799 Transport	3,035	2,767	2,910.00	5,677	5,734	2,699	57
2800-2899 Travel	200	14,274	3,375.00	17,649	8,825	8,625	(8,825)
2900-2999 Information Services	7,858	14,196	4,973.00	19,169	19,361	11,503	192
3050 Office Cleaning	-	-	-	-	-	-	-
3140-3199 Professional Services	20,657	17,916	13,192.00	31,108	31,419	10,762	311
3200-3299 Training	-	-	-	-	-	-	-
3345 Office Hospitality	-	-	-	-	-	-	-
3400-3499 Incidental Expenses	686	472	133.00	605	611	(75)	6
	44,798	62,273	29,739	92,012	83,931	39,133	(8,081)
9 Finance Costs							
3036 Interest on Bank Loan	588	190	115	305	50	(538)	(255)
	588	190	115	305	50	(538)	(255)
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	-	-	-	-	-	-
8000-8099 Depreciation (Charge for the Year)	129,300	106,299	19,779	126,078	42,544	(86,756)	(83,534)
	129,300	106,299	19,779	126,078	42,544	(86,756)	(83,534)
Total	624,377	594,375	203,474	797,849	678,426	54,049	(119,423)

Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec 2022 €	ACTUAL as at 30-Sep 2022 €	FORECAST changes from 30 Sep-31 Dec 2022 €	TOTAL as at 31-Dec 2022 €	BUDGET Jan-Dec 2023 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
11 Inventory							
5201-5249 Stationery	-	-	-	-	-	-	-
5250-5299 Consumables	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
12 Receivables							
0201-0209 Receivables	32,812	51,643	(21,838)	29,805	25,334	(7,478)	(4,471)
0210-0219 LES Receivables	-	-	-	-	-	-	-
0220-0229 Receivables from EU	-	-	-	-	-	-	-
0250 Prepayments & Accrued income	8,279	79,755	(19,190)	60,565	15,141	6,862	(45,424)
	-	-	-	-	-	-	-
	41,091	131,398	(41,028)	90,370	40,476	(616)	(49,895)
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	159,646	260,963	232,431	493,394	188,063	28,417	(305,331)
	159,646	260,963	232,431	493,394	188,063	28,417	(305,331)
14 Payables							
4000 Payables	95,576	59,901	55,589	115,490	92,392	(3,184)	(23,098)
4100 Accruals	24,875	21,672	17,163	38,835	36,893	12,018	(1,942)
4150 Deferred Income	-	305,039	124,162	429,201	64,380	64,380	(364,821)
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-
	120,451	386,612	196,914	583,526	193,665	73,214	(389,861)
15 Non Current Liabilities							
4200 Long Term Borrowings	3,014	4,317	(2,249)	2,068	-	(3,014)	(2,068)
	3,014	4,317	(2,249)	2,068	-	(3,014)	(2,068)

16 Depreciation of Property, Plant and Equipment

Asset	Trees / Assets Under Construction	Office Furniture / Fittings	Office & Computer Equipment	Plant & Machinery	Urban Improvements	New Street Signs	Construction	Special Programmes	Council Premises	Total
% of depreciation	0%	8%	20% - 25%	20%	10%	0%	10%	10%	1%	
Cost	€	€	€	€	€	€	€	€	€	€
As at 01 January 2023	7,144	36,518	43,394	34,555	790,584	13,942	2,394,949	136,328	138,150	3,595,564
Additions		-	-	-	171,645	-	913,213	-	-	1,084,858
Disposals										-
As at 31 December 2023	7,144	36,518	43,394	34,555	962,229	13,942	3,308,162	136,328	138,150	4,680,422
Grants/ other reimbursements										
As at 01 January 2023	332	2,446	828	-	215,773	-	593,204	68,341	-	880,924
Additions	-	-	-	-	150,059	-	910,533	-	-	1,060,592
As at 31 December 2023	332	2,446	828	-	365,832	-	1,503,737	68,341	-	1,941,516
Accumulated Depreciation										
As at 01 January 2023	-	33,104	35,233	32,945	541,203	13,942	1,587,639	67,987	15,686	2,327,739
Charge for the year	-	105	2,662	386	6,422	-	31,585	-	1,384	42,544
Released on disposal										-
As at 31 December 2023	-	33,209	37,895	33,331	547,625	13,942	1,619,224	67,987	17,070	2,370,283
Budgeted NBV 31 Dec 2022	6,812	(306)	2,732	-	49,695	-	213,005	-	122,464	394,402
Forecasted NBV 1 Jan 2023	6,812	968	7,333	1,610	33,608	-	214,106	-	122,464	386,901
Budgeted NBV 31 Dec 2023	6,812	863	4,672	1,224	48,772	-	185,201	-	121,080	368,623