

**NADUR**  
**Local Council**

**Annual Budget**  
**For**  
**Financial Year**  
**2024**

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## Overview and Summary

The Nadur Local Council based its forecasts for the annual budget for year 2024 primarily on the actual figures for period January to December 2023. During 2023 all activities usually undertaken by the Local Council were practically carried out.

Over the last years, the Nadur Local Council's financial position was characterised by a fiscal deficit arising from several capital projects undertaken by past administrations which were not suitably financed. In the last few years the Local Council has always tried to reduce unnecessary expenditure and to always obtain funding prior to conducting any type of capital expenditure. In fact, the Nadur Local Council managed by the end of 2023 to substantially reduce the deficit balance and in 2024 it is budgeted that the Local Council pays off all of its deficit. The current administration as it has been doing from its inception is continuously trying to address this situation mainly by:

- (i) Giving particular attention to all recurrent expenditure and ensuring that all expenses made are necessary and give the best value added;
- (ii) Not undertaking any capital expenditure unless such expenditure is mainly financed by alternative sources; and
- (iii) Providing in the annual budget for 2024, the repayment of part of the deficit of the Local Council. During 2024, the Nadur Local Council forecasts to revert its financial deficit situation whilst still maintaining its continuous work for the community.



Edward Said  
Mayor



Sue Ellen Bugeja  
Executive Secretary

**Statement of Income and Expenditure**

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2023	2023	2024	Bud-Bud	Bud-Act
	€	€	€	€	€
<b>Income</b>					
Funds received from Central Government (1)	606,773	600,737	649,397	42,624	48,660
Income raised from Bye-Laws (2)	23,288	29,462	29,757	6,469	295
Income raised from LES (3)	2,296	2,678	2,705	409	27
Investment Income (4)	-	96	50	50	(46)
Other Income (5)	9,823	3,170	4,733	(5,091)	1,563
<b>TOTAL</b>	<b>642,180</b>	<b>636,143</b>	<b>686,641</b>	<b>44,461</b>	<b>50,498</b>
<b>Expenditure</b>					
Personal Emoluments (6)	140,808	130,867	163,980	23,172	33,113
Operations and Maintenance (7)	356,419	382,501	366,483	10,064	(16,018)
Administration (8)	83,934	117,724	103,747	19,813	(13,977)
Finance Cost (9)	50	25	-	(50)	(25)
Other Expenditure (10)	42,544	41,011	45,823	3,279	4,812
<b>TOTAL</b>	<b>623,755</b>	<b>672,128</b>	<b>680,033</b>	<b>56,278</b>	<b>7,905</b>
<b>Surplus / Deficit</b>	<b>18,425</b>	<b>(35,985)</b>	<b>6,608</b>	<b>(11,817)</b>	<b>42,593</b>

**Statement of Financial Position**

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2023	2023	2024	Bud-Bud	Bud-Act
	€	€	€	€	€
<b>Non-current Assets</b>					
Property, Plant and Equipment (16)	368,624	376,130	359,856	(8,768)	(16,274)
<b>Current Assets</b>					
Inventories (11)	-	-	-	-	-
Receivables (12)	40,475	236,258	33,311	(7,164)	(202,947)
Cash and Cash Equivalents (13)	188,063	573,656	122,490	(65,573)	(451,166)
<b>Total Current Assets</b>	<b>228,538</b>	<b>809,914</b>	<b>155,801</b>	<b>(72,737)</b>	<b>(654,113)</b>
<b>Current Liabilities (14)</b>					
Payables	193,665	836,957	159,963	(33,702)	(676,994)
<b>Total Current Liabilities</b>	<b>193,665</b>	<b>836,957</b>	<b>159,963</b>	<b>(33,702)</b>	<b>(676,994)</b>
<b>Net Current Assets</b>	<b>34,873</b>	<b>(27,043)</b>	<b>(4,162)</b>	<b>(39,035)</b>	<b>22,882</b>
<b>Non-current liabilities (15)</b>	-	-	-	-	-
<b>Net Assets</b>	<b>403,497</b>	<b>349,087</b>	<b>355,695</b>	<b>(47,802)</b>	<b>6,608</b>
<b>Reserves</b>					
Retained Funds	<b>403,497</b>	<b>349,087</b>	<b>355,695</b>	<b>(47,802)</b>	<b>6,608</b>

**Financial Situation Indicator**

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2023	2023	2024
	€	€	€
Current Assets	228,538	809,914	155,801
Current Liabilities	193,665	836,957	159,963
<b>Working Capital</b>	<b>34,873</b>	<b>(27,043)</b>	<b>(4,162)</b>
Government Allocation	543,286	540,472	594,877
<b>FSI</b>	<b>6 %</b>	<b>(5) %</b>	<b>(1) %</b>

**Cash Budget**

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2024	2024	2024	2024	
	€	€	€	€	€
<b>Cash Inflows</b>					
<b>Government cash inflows</b>	162,349	162,349	162,349	162,349	<b>649,397</b>
<b>Cash flows from Bye-Laws &amp; L.N fees</b>	7,439	7,439	7,439	7,439	<b>29,757</b>
<b>Local Enforcement cash flows</b>	676	676	676	676	<b>2,705</b>
<b>Finance cash flows</b>					
Loan Proceeds	-	-	-	-	-
Investment income	-	-	-	-	-
	-	-	-	-	-
<b>Capital cash flow</b>					
Proceeds from disposal of assets	-	-	-	-	-
	-	-	-	-	-
<b>Cash received from EU funds</b>	-	-	-	-	-
<b>Cash received from Twinning</b>	-	-	-	-	-
<b>Cash from Community Services</b>	-	-	-	-	-
<b>Other Cash Inflows</b>	51,920	51,920	51,920	51,920	<b>207,680</b>
<b>TOTAL Inflows</b>	<b>222,385</b>	<b>222,385</b>	<b>222,385</b>	<b>222,385</b>	<b>889,539</b>
<b>Cash Outflows</b>					
<b>Personal Emoluments</b>	40,995	40,995	40,995	40,995	<b>163,980</b>
<b>Operations &amp; Maintenance</b>	91,621	91,621	91,621	91,621	<b>366,483</b>
<b>Administration</b>	25,937	25,937	25,937	25,937	<b>103,747</b>
<b>Finance</b>	169,236	169,236	169,236	169,236	<b>676,945</b>
<b>Capital</b>					
Acquisition of property	-	-	-	-	-
Construction	-	-	-	-	-
Improvements	7,387	7,387	7,387	7,387	<b>29,549</b>
Special programmes	-	-	-	-	-
	-	-	-	-	-
	7,387	7,387	7,387	7,387	<b>29,549</b>
<b>Cash outflows re EU projects</b>	-	-	-	-	-
<b>Cash outflows re Twinning</b>	-	-	-	-	-
<b>Cash outflows re Community Services</b>	-	-	-	-	-
	-	-	-	-	-
<b>TOTAL Outflows</b>	<b>335,176</b>	<b>335,176</b>	<b>335,176</b>	<b>335,176</b>	<b>1,340,704</b>
<b>SURPLUS / (DEFICIT)</b>	<b>(112,791)</b>	<b>(112,791)</b>	<b>(112,791)</b>	<b>(112,791)</b>	<b>(451,165)</b>
<b>Brought forward (Bank /Cash Bal.)</b>	<b>573,656</b>	<b>460,865</b>	<b>348,074</b>	<b>235,282</b>	<b>573,656</b>
<b>Carry forward</b>	<b>460,865</b>	<b>348,074</b>	<b>235,282</b>	<b>122,491</b>	<b>122,491</b>

### Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2023	2023	2023	2023	2024	Bud-Bud	Bud-Act
	€	€	€	€	€	€	€
<b>Income</b>							
<b>1 Funds received form Central Government:</b>							
0001 In terms of section 55 CAP 363	543,286	405,354	135,118	540,472	594,877	51,591	54,405
0002-0004 In terms of section 58 CAP 363	3,202	2,815	-	2,815	2,815	(387)	-
0005-0019 Other Income	60,285	38,950	18,500	57,450	51,705	(8,580)	(5,745)
	<b>606,773</b>	<b>447,119</b>	<b>153,618</b>	<b>600,737</b>	<b>649,397</b>	<b>42,624</b>	<b>48,660</b>
<b>2 Bye-Laws &amp; Legal Fees</b>							
0021-0025 Community Services	-	-	-	-	-	-	-
0026-0035 Income from Permits	23,288	23,194	6,268	29,462	29,757	6,469	295
	<b>23,288</b>	<b>23,194</b>	<b>6,268</b>	<b>29,462</b>	<b>29,757</b>	<b>6,469</b>	<b>295</b>
<b>3 Local Enforcement Income</b>							
0037 Commission from Regional Committees	-	-	-	-	-	-	-
0038-0055 Contraventions	2,296	2,202	476	2,678	2,705	409	27
	<b>2,296</b>	<b>2,202</b>	<b>476</b>	<b>2,678</b>	<b>2,705</b>	<b>409</b>	<b>27</b>
<b>4 Investment Income</b>							
0091-0095 Bank interest	-	45	51	96	50	50	(46)
0096-0099 Income received from Government Securities	-	-	-	-	-	-	-
	<b>-</b>	<b>45</b>	<b>51</b>	<b>96</b>	<b>50</b>	<b>50</b>	<b>(46)</b>
<b>5 General Income</b>							
0056-0065 Sponsorships	3,000	-	-	-	-	(3,000)	-
0066-0069 Documents & Information	-	5	10	15	-	-	(15)
0070-0075 EU Funds	-	-	-	-	-	-	-
0076-0080 Twinning	-	-	-	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-	-	-	-
0100-0109 Donations	-	-	-	-	-	-	-
0110-0119 Contributions	-	-	-	-	-	-	-
0120-0129 General Income	6,823	(2,608)	5,763	3,155	4,733	(2,091)	1,578
	<b>9,823</b>	<b>(2,603)</b>	<b>5,773</b>	<b>3,170</b>	<b>4,733</b>	<b>(5,091)</b>	<b>1,563</b>
<b>Total</b>	<b>642,180</b>	<b>469,957</b>	<b>166,186</b>	<b>636,143</b>	<b>686,641</b>	<b>44,461</b>	<b>50,498</b>

### Detailed Estimates of Expenditure

**DESCRIPTION**

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
2023	2023	2023	2023	2024		
€	€	€	€	€	€	€

**6 Personal Emoluments**

1100 Mayor's Allowance	24,079	18,059	6,020	24,079	24,330	251	251
1200 Employees' Salaries & Wages	87,172	64,893	17,126	82,019	107,686	20,514	25,667
1300 Bonuses	7,578	296	2,952	3,248	9,066	1,488	5,818
1400 Income Supplements	4,015	2,711	704	3,415	4,015	-	600
1500 Social Security Contributions	8,107	6,044	1,571	7,615	10,291	2,184	2,676
1600 Allowances	2,175	1,694	785	2,479	500	(1,675)	(1,979)
1700 Overtime	7,682	6,696	1,316	8,012	8,092	410	80
	<b>140,808</b>	<b>100,393</b>	<b>30,474</b>	<b>130,867</b>	<b>163,980</b>	<b>23,172</b>	<b>33,113</b>

**7 Operations and Maintenance**

2100-2149 Public Utilities	17,011	9,529	7,508	17,037	17,207	196	170
2200-2259 Public Materials & Supplies	14,106	9,112	2,692	11,804	11,922	(2,184)	118
2300-2399 Repairs & Upkeep	22,188	18,901	4,899	23,800	24,038	1,850	238
2400-2449 Rent	11,857	9,159	2,664	11,823	11,941	84	118
3010 Street Lighting	2,975	1,186	317	1,503	1,518	(1,457)	15
3020 Lease of Equipment	75,338	37,597	17,957	55,554	47,221	(28,117)	(8,333)
3030 Insurance	3,242	1,815	1,057	2,872	2,901	(341)	29
3035 Bank Charges	1,632	1,809	157	1,966	1,986	354	20
3038 Penalties	11	1	-	1	-	(11)	(1)
3040 Waste Disposal	-	-	-	-	-	-	-
3041 Refuse Collection	63,154	63,907	17,093	81,000	81,810	18,656	810
3042 Bulky Refuse Collection	10,676	10,101	2,475	12,576	12,702	2,026	126
3043 Bins on wheels	-	-	-	-	-	-	-
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	19,365	16,828	1,133	17,961	18,141	(1,224)	180
3052 Cleaning & Maintenance of Non-Urban Areas	969	2,795	360	3,155	3,187	2,218	32
3053 Cleaning of Public Conveniences	3,279	2,435	812	3,247	3,279	0	32
3055 Cleaning of Council Premises	1,313	739	434	1,173	1,326	13	153
3060 Cleaning & Maintenance of Parks & Gardens	7,556	3,635	2,088	5,723	5,780	(1,776)	57
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	812	900	-	900	909	97	9
3070-3090 Consultation Fees	12,165	12,597	3,057	15,654	15,811	3,646	157
3100-3139 Contract & Project Management	4,476	7,815	6,056	13,871	14,010	9,534	139
3300-3379 Hospitality	84,269	67,513	33,346	100,859	90,773	6,504	(10,086)
3380-3389 Community	-	-	-	-	-	-	-
3600-3694 Local Enforcement Expenses	25	22	-	22	22	(3)	0
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-	-
	<b>356,419</b>	<b>278,396</b>	<b>104,105</b>	<b>382,501</b>	<b>366,483</b>	<b>10,064</b>	<b>(16,018)</b>



**Detailed Estimates of Expenditure (Continued)**

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2023	2023	2023	2023	2024	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
<b>8 Administration &amp; Other Expenditure</b>							
2150-2199 Office Utilities	2,887	2,186	1,142	3,328	3,361	474	33
2260-2299 Office Materials & Supplies	-	-	-	-	-	-	-
2450-2499 Office Rent	-	-	-	-	-	-	-
2500-2599 National & International Memberships	3,006	1,545	147	1,692	1,709	(1,297)	17
2600-2699 Office Services	12,090	6,529	3,679	10,208	10,310	(1,780)	102
2700-2799 Transport	5,734	10,246	1,317	11,563	11,679	5,945	116
2800-2899 Travel	8,825	23,651	6,063	29,714	14,857	6,032	(14,857)
2900-2999 Information Services	19,361	16,003	3,874	19,877	20,076	715	199
3050 Office Cleaning	-	-	-	-	-	-	-
3140-3199 Professional Services	31,419	28,328	12,014	40,342	40,745	9,326	403
3200-3299 Training	-	-	-	-	-	-	-
3345 Office Hospitality	-	-	-	-	-	-	-
3400-3499 Incidental Expenses	612	748	252.00	1,000	1,010	398	10
	-	-	-	-	-	-	-
	<b>83,934</b>	<b>89,236</b>	<b>28,488</b>	<b>117,724</b>	<b>103,747</b>	<b>19,813</b>	<b>(13,977)</b>
<b>9 Finance Costs</b>							
3036 Interest on Bank Loan	50	25	-	25	-	(50)	(25)
	-	-	-	-	-	-	-
	<b>50</b>	<b>25</b>	<b>-</b>	<b>25</b>	<b>-</b>	<b>(50)</b>	<b>(25)</b>
<b>10 Other Expenditure</b>							
3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	-	-	-	-	-	-
8000-8099 Depreciation (Charge for the Year)	42,544	30,764	10,247	41,011	45,823	3,279	4,812
	42,544	30,764	10,247	41,011	45,823	3,279	4,812
<b>Total</b>	<b>623,755</b>	<b>498,814</b>	<b>173,314</b>	<b>672,128</b>	<b>680,033</b>	<b>56,278</b>	<b>7,905</b>

## Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	as at	changes from	as at	Jan-Dec	Bud-Bud	Bud-Act
	2023	30-Sep 2023	30 Sep-31 Dec 2023	31-Dec 2023	2024		
€	€	€	€	€	€	€	
<b>11 Inventory</b>							
5201-5249 Stationery	-	-	-	-	-	-	-
5250-5299 Consumables	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
<b>12 Receivables</b>							
0201-0209 Receivables	25,334	50,449	(42,303)	8,146	6,924	(18,410)	(1,222)
0210-0219 LES Receivables	-	-	-	-	-	-	-
0220-0229 Receivables from EU	-	-	-	-	-	-	-
0250 Prepayments & Accrued income	15,141	37,000	191,112	228,112	26,387	11,246	(201,725)
	-	-	-	-	-	-	-
	<b>40,475</b>	<b>87,449</b>	<b>148,809</b>	<b>236,258</b>	<b>33,311</b>	<b>(7,164)</b>	<b>(202,947)</b>
<b>13 Cash &amp; Equivalents</b>							
5001-5099 Bank & Cash Balances	188,063	568,779	4,877	573,656	122,490	(65,573)	(451,166)
	<b>188,063</b>	<b>568,779</b>	<b>4,877</b>	<b>573,656</b>	<b>122,490</b>	<b>(65,573)</b>	<b>(451,166)</b>
<b>14 Payables</b>							
4000 Payables	92,392	69,823	4,488	74,311	76,211	(16,181)	1,900
4100 Accruals	36,893	35,398	482,978	518,376	22,684	(14,209)	(495,692)
4150 Deferred Income	64,380	558,554	(314,284)	244,270	61,068	(3,313)	(183,203)
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	<b>193,665</b>	<b>663,775</b>	<b>173,182</b>	<b>836,957</b>	<b>159,963</b>	<b>(33,702)</b>	<b>(676,994)</b>
<b>15 Non Current Liabilities</b>							
4200 Long Term Borrowings	-	-	-	-	-	-	-
	-	-	-	-	-	-	-

**16 Depreciation of Property, Plant and Equipment**

Asset	Trees / Assets Under Construction	Office Furniture / Fittings	Office & Computer Equipment	Plant & Machinery	Urban Improvements	New Street Signs	Construction	Special Programmes	Council Premises	Total
% of depreciation	0%	8%	20% - 25%	20%	10%	0%	10%	10%	1%	
Cost	€	€	€	€	€	€	€	€	€	€

As at 01 January 2024	502,836	40,003	44,781	34,895	821,770	13,942	2,394,949	136,328	138,150	4,127,654
Additions	-	-	-	-	294,803	-	342,658	-	-	637,461
Disposals	-	-	-	-	-	-	-	-	-	-
As at 31 December 2024	502,836	40,003	44,781	34,895	1,116,573	13,942	2,737,607	136,328	138,150	4,765,115

**Grants/ other reimbursements**

As at 01 January 2024	476,920	2,446	828	-	241,035	-	593,204	68,341	-	1,382,774
Additions	-	-	-	-	247,935	-	359,977	-	-	607,912
As at 31 December 2024	476,920	2,446	828	-	488,970	-	953,181	68,341	-	1,990,686

**Accumulated Depreciation**

As at 01 January 2024	-	33,470	38,017	33,370	545,670	13,942	1,619,224	67,987	17,070	2,368,750
Charge for the year	-	366	2,735	454	9,543	-	31,340	-	1,384	45,823
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at 31 December 2024	-	33,836	40,752	33,824	555,213	13,942	1,650,564	67,987	18,454	2,414,573

**Budgeted NBV 31 Dec 2023**

Forecasted NBV 1 Jan 2024	6,812	863	4,672	1,224	48,772	-	185,201	-	121,080	368,624
Budgeted NBV 31 Dec 2024	25,916	4,087	5,936	1,525	35,065	-	182,521	-	121,080	376,130
	25,916	3,721	3,201	1,071	72,390	-	133,862	-	119,696	359,856