

NADUR Local Council

Quarterly Financial Report

for the Period

1st January till End of September 2025 (Quarter 3)



Table of Contents

Overview and Summary	<i>Page 3</i>
Statement of Income and Expenditure	<i>Page 4</i>
Statement of Financial Position	<i>Page 5</i>
Cash flow Statement	<i>Page 6</i>
Detailed Income	<i>Page 7</i>
Detailed Expenditure	<i>Page 8</i>
Detailed Statment of Financial Position	<i>Page 10</i>
Depreciation of Property, Plant and Equipment	<i>Page 11</i>

Overview and Summary

In the following pages, the Nadur Local Council is presenting the quarterly financial report for period January till September 2025, which depicts the financial status of the Local Council for this period. It is important to understand that the quarterly report was presented on the accruals principle. Such principle is highly prominent when considering expenses. This is so since when applying such principle not only the expenditure which was paid during the period is taken into consideration, but also those expenses which have been incurred by the Council during the period but were still due as at the end of this said period. In this way, income is matched with the corresponding expenditure, resulting in a more reliable and wholesome picture of the financial situation being considered.

As can be seen from the Statement of Income and Expenditure, the Local Council ended the third quarter of 2025 with a surplus of Euro 42,785. During this quarter, the Local Council undertook another two of its main activities which relates to the Wine Festival and Halloween events. The Local Council managed to achieve several funding for these events. When comparing budgeted figures to actual figures, it is important to note that income is 81% of the budgeted income figure whereas expenditure is 78% of the budgeted expenditure.

In addition, it is important to point out that for the past years the Nadur Local Council had a deficit financial situation arising from projects which were carried out way back in 2014 and which were still unsettled and thus showing as liabilities in the financial records of the Council. It has always been a priority for this administration to tackle such debts and achieve a positive FSI. In fact, in the last few years the Local Council has always tried to reduce unnecessary expenditure and to always obtain funding prior to conducting any type of capital expenditure. As can be shown in this quarter, the Nadur Local Council through its persistence and cautious approach towards its financial situation has managed to repay almost all of its deficit and has slowly transferred a negative financial situation into a sustainable one. During this quarter, the Nadur Local Council has achieved a negative FSI of -8%. The FSI as at end of year 2024 stood a -13%.

Mayor

Executive Secretary

Statement of Income and Expenditure
1st January till End of September 2025 (Quarter 3)

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
Income				
Funds received from Central Government (1)	456,905	567,830	-	567,830
Income raised from Bye-Laws (2)	26,341	27,556	-	27,556
Income raised from LES (3)	1,805	2,885	-	2,885
Investment Income (4)	3	50	-	50
Other Income (5)	11,602	14,176	-	14,176
TOTAL	496,656	612,497	-	612,497
Expenditure				
Personal Emoluments (6)	135,212	173,294	-	173,294
Operations and Maintenance (7)	204,090	267,511	-	267,511
Administration (8)	81,673	92,959	-	92,959
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	32,896	45,624	-	45,624
TOTAL	453,871	579,388	-	579,388
Surplus / Deficit	42,785	33,109	-	33,109

Statement of Financial Position as at end of September 2025 (Quarter 3)

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
Non-current Assets				
Property, Plant and Equipment (17)	368,767	355,148	-	355,148
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	321,007	19,766	-	19,766
Cash and Cash Equivalents (13)	407,449	126,190	-	126,190
Total Current Assets	728,456	145,956	-	145,956
Current Liabilities				
Payables (14)	770,264	183,018	-	183,018
Total Current Liabilities	770,264	183,018	-	183,018
Net Current Assets	(41,808)	(37,062)	-	(37,062)
Non-current liabilities (15)	-	-	-	-
Net Assets	326,959	318,086	-	318,086
Reserves				
Retained Funds	326,959	318,086	-	318,086

Financial Situation Indicator

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
Current Assets	728,456	145,956	-	145,956
Current Liabilities	770,264	183,018	-	183,018
Working Capital	(41,808)	(37,062)	-	(37,062)
Government Allocation	507,316	507,316	-	507,316
FSI	(8) %	(7) %	-	(7) %

Cash flow Statement

DESCRIPTION

	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	42,785	33,109	-	33,109
Adjustments for:				
Depreciation	32,896	45,624	-	45,624
Increase / (Decrease) in Allowance for Bad Debts	-	-	-	-
Interest receivable	(3)	(50)	-	(50)
Interest payable	-	-	-	-
(Profit) / Loss on disposal of asset	-	-	-	-
Trasfer of Grants to Profit & Loss	-	-	-	-
Increase / (Decrease) in payables	257,236	(103,768)	-	(103,768)
Increase / (Decrease) in accruals	(372,528)	(524,704)	-	(524,704)
Decrease / (Increase) in receivables	49,021	280,082	-	280,082
Decrease / (Increase) in inventories	-	-	-	-
Decrease / (Increase) in inventories	-	-	-	-
Cash generated from operations	9,407	(269,707)	-	(269,707)
Interest paid	-	-	-	-
<i>Net cash from operating activities</i>	9,407	(269,707)	-	(269,707)
Cash flows from investing activities				
Purchase of property, plant & equipment	(72,588)	(224,339)	-	(224,339)
Proceeds from sale of property, plant & equipment	-	-	-	-
Grants received	34,665	184,971	-	184,971
Interest received	3	50	-	50
<i>Net cash used in investing activities</i>	(37,920)	(39,318)	-	(39,318)
Cash flows from financing activities				
Proceeds from long-term borrowings	-	-	-	-
Interest Paid	-	-	-	-
Bank Loan Repayments	-	-	-	-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	(28,513)	(309,025)	-	(309,025)
Cash & cash equivalents at beginning of year	435,962	435,215	-	435,215
Cash & cash equivalents at end of Quarter	407,449	126,190	-	126,190

Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
Income				
1 Funds received from Cental Government:				
0001 In terms of section 55 CAP 363	380,487	507,316		507,316
0002-0004 In terms of section 58 CAP 363	7,279	-		-
0005-0019 Other income	69,139	60,514		60,514
	456,905	567,830	-	567,830
2 Income raised from Bye-Laws				
0021-0025 Community Services	2,541	-		-
0026-0035 Income from Permits	23,800	27,556		27,556
	26,341	27,556	-	27,556
3 Local Enforcement Income				
0037 Commission from Regional Committees	-	-		-
0038-0055 Contraventions	1,805	2,885		2,885
	1,805	2,885	-	2,885
4 Investment Income				
0091-0095 Bank interest	3	50		50
0096-0099 Income received from Governmet Securities	-	-		-
	3	50	-	50
5				
0056-0065 Sponsorships	4,500	2,500		2,500
0066-0069 Documents & Information	-	-		-
0070-0075 EU funds	-	-		-
0076-0080 Twinning	-	-		-
0081-0089 Insurance Claims	-	-		-
0100-0109 Donations	-	-		-
0110-0119 Contributions	-	-		-
0120-0129 General Income	7,102	11,676		11,676
	11,602	14,176	-	14,176
Total	496,656	612,497	-	612,497

Detailed Expenditure

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
6 i) Personal Emoluments				
1100 Mayor's Allowance	22,131	24,503		24,503
1200 Employees' Salaries & Wages	88,385	113,758		113,758
1300 Bonuses	4,806	9,458		9,458
1400 Income Supplements	2,711	4,015		4,015
1500 Social Security Contributions	7,971	10,583		10,583
1600 Allowances	375	500		500
1700 Overtime	8,833	10,477		10,477
	135,212	173,294	-	173,294
7 Operations and Maintenance				
2100-2149 Public Utilities	8,411	17,695		17,695
2200-2259 Public Materials & Supplies	7,939	10,177		10,177
2300-2399 Repairs & upkeep	12,046	26,346		26,346
2400-2449 Rent	8,473	12,060		12,060
3010 Street Lightning	773	1,893		1,893
3020 Lease of Equipment	57,169	54,748		54,748
3030 Insurance	3,224	2,275		2,275
3035 Bank Charges	1,187	1,597		1,597
3038 Penalties	-	-		-
3041 Refuse Collection	-	-		-
3042 Bulky Refuse Collection	11,608	14,422		14,422
3043 Bins on wheels	-	-		-
3045 Bring in sites	-	-		-
3051 Road & Street Cleaning	20,632	21,689		21,689
3052 Cleaning & Maintenance of Non-Urban Areas	1,165	719		719
3053 Cleaning of Public Conveniences	2,570	3,866		3,866
3055 Cleaning of Council Premises	1,239	1,075		1,075
3040 Waste Disposal	-	-		-
3060 Cleaning & Maintenance of Parks & Gardens	3,157	3,175		3,175
3061 Cleaning & Maintenance of Soft Areas	-	-		-
3062 Cleaning & Maintenance of Beaches & CA	-	-		-
3063 Cleaning & Maintenance of Country Non-Urban	-	-		-
6064 Other Contractual Services	-	-		-
3070-3090 Consultation Fees	18,296	20,006		20,006
3100-3139 Contract & Project Management	4,548	7,906		7,906
3300-3379 Hospitality	41,653	67,862		67,862
3380-3389 Community	-	-		-
3390-3394 Donations	-	-		-
3600-3694 Local Enforcement Expenses	-	-		-
3700-3799 EU Projects	-	-		-
3800-3899 Twinning	-	-		-
	204,090	267,511	-	267,511
8 Administration				
2150-2199 Office Utilities	2,720	3,329		3,329
2260-2299 Office Materials & Supplies	-	-		-
2450-2499 Office Rent	-	-		-
2500-2599 National & International Memberships	1,934	1,798		1,798
2600-2699 Office Services	7,961	11,127		11,127
2700-2799 Transport	3,329	11,007		11,007
2800-2899 Travel	7,424	6,320		6,320
2900-2999 Information Services	17,742	23,462		23,462
3050 Office Cleaning	-	-		-
3410-3199 Professional Services	39,917	35,446		35,446
3200-3299 Training	-	-		-
3345 Office Hospitality	-	-		-
3400-3499 Incidental Expenses	646	470		470
	81,673	92,959	-	92,959
9 Finance Costs				
3036 Interest on Bank Loan	-	-		-
	-	-	-	-

Detailed Statment of Financial Position

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset		-		-
3695 Increase/(Decrease) in allowance for bad debts		-		-
8000-8099 Depreciation As at end of September 2025	32,896	45,624		45,624
Depreciation				-
	32,896	45,624	-	45,624
Total	453,871	579,388	-	579,388
11 Inventories				
5201-5249 Stationery		-		-
5250-5299 Consumables		-		-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	6,979	5,961		5,961
0210-0219 LES Receivables	-	-		-
0220-0229 Receivables from EU	-	-		-
0250 Prepayments & Accrued income	314,028	13,805		13,805
	321,007	19,766	-	19,766
13 Cash & Equivalent				
5001-5099 Bank & Cash Balances	407,449	126,190		126,190
	407,449	126,190	-	126,190
14 Payables				
4000 Payables	85,154	105,289		105,289
4100 Accruals	325,558	53,144		53,144
4150 Deferred Income	359,552	24,585		24,585
Short-term Borrowings		-		-
	770,264	183,018	-	183,018
15 Non Current Liabilities				
4200 Long Term Borrowing		-		-
	-	-	-	-

16	Total Commitments (Recurrent and Capital)			
	DESCRIPTION	€	€	€
	Recurrent and Capital			
		-	-	-
	Long Term Loans			
		-	-	-
	Others			
		-	-	-

17 Depreciation of Property, Plant and Equipment

Asset	Trees / Assets Under Construction	Office Furniture / Fittings	Office & Computer Equipment	Plant & Machinery	Urban Improvements	New Street Signs	Construction	Special Programmes	Council Premises	Total
% of depreciation	0%	8%	20% - 25%	20%	10%	0%	10%	10%	1%	
Cost	€	€	€	€	€	€	€	€	€	€
As at 1st January 2025	570,657	40,564	45,289	35,215	1,034,521	13,942	2,661,797	136,328	138,150	4,676,463
Additions	19,128		575		52,885					72,588
Disposals										-
As at end of September 2025	589,785	40,564	45,864	35,215	1,087,406	13,942	2,661,797	136,328	138,150	4,749,051
Grants/ other reimbursements										
As at 1st January 2025	563,845	2,446	828	-	421,798	-	844,183	68,341	-	1,901,441
Additions	8,829				25,836		-			34,665
As at end of September 2025	572,674	2,446	828	-	447,634	-	844,183	68,341	-	1,936,106
Accumulated Depreciation										
As at 1st January 2025	-	33,878	40,619	33,845	551,665	13,942	1,650,891	67,987	18,454	2,411,281
Charge for the period	-	306	1,962	356	5,484		23,750		1,038	32,896
Released on disposal										-
As at end of September 2025	-	34,184	42,581	34,201	557,149	13,942	1,674,641	67,987	19,492	2,444,177
NBV As at end of September 2025	17,111	3,934	2,455	1,014	82,622	-	142,973	-	118,658	368,767