

# **NADUR Local Council**

## **Quarterly Financial Report**

**for the Period**

**1st January till End of December 2025 (Quarter 4)**





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***Overview and Summary***

In the following pages, the Nadur Local Council is presenting the quarterly financial report for period January till December 2025, which depicts the financial status of the Local Council for this period. It is important to understand that the quarterly report was presented on the accruals principle. Such principle is highly prominent when considering expenses. This is so since when applying such principle not only the expenditure which was paid during the period is taken into consideration, but also those expenses which have been incurred by the Council during the period but were still due as at the end of this said period. In this way, income is matched with the corresponding expenditure, resulting in a more reliable and wholesome picture of the financial situation being considered.

As can be seen from the Statement of Income and Expenditure, the Local Council ended the third quarter of 2025 with a surplus of Euro 39,863. During this quarter, the Local Council undertook another two of its main activities which relates to the Halloween and Christmas events. The Local Council managed to achieve several funding for these events. When comparing budgeted figures to actual figures, it is important to note that income is 110% of the budgeted income figure whereas expenditure is 109% of the budgeted expenditure.

In addition, it is important to point out that for the past years the Nadur Local Council had a deficit financial situation arising from projects which were carried out way back in 2014 and which were still unsettled and thus showing as liabilities in the financial records of the Council. It has always been a priority for this administration to tackle such debts and achieve a positive FSI. In fact, in the last few years the Local Council has always tried to reduce unnecessary expenditure and to always obtain funding prior to conducting any type of capital expenditure. As can be shown in this quarter, the Nadur Local Council through its persistence and cautious approach towards its financial situation has managed to repay almost all of its deficit and has slowly transferred a negative financial situation into a sustainable one. During this quarter, the Nadur Local Council has achieved a negative FSI of -5%. The FSI as at end of year 2024 stood a -13%.

Mayor

Executive Secretary

**Statement of Income and Expenditure**  
**1st January till End of December 2025 (Quarter 4)**

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
<b>Income</b>				
Funds received from Central Government (1)	612,153	567,830	-	567,830
Income raised from Bye-Laws (2)	35,898	27,556	-	27,556
Income raised from LES (3)	2,359	2,885	-	2,885
Investment Income (4)	7	50	-	50
Other Income (5)	24,952	14,176	-	14,176
<b>TOTAL</b>	<b>675,369</b>	<b>612,497</b>	<b>-</b>	<b>612,497</b>
<b>Expenditure</b>				
Personal Emoluments (6)	190,187	173,294	-	173,294
Operations and Maintenance (7)	277,581	267,511	-	267,511
Administration (8)	119,294	92,959	-	92,959
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	48,444	45,624	-	45,624
<b>TOTAL</b>	<b>635,506</b>	<b>579,388</b>	<b>-</b>	<b>579,388</b>
<b>Surplus / Deficit</b>	<b>39,863</b>	<b>33,109</b>	<b>-</b>	<b>33,109</b>

Statement of Financial Position as at end of December 2025 (Quarter 4)

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
<b>Non-current Assets</b>				
Property, Plant and Equipment (17)	350,879	355,148		355,148
<b>Current Assets</b>				
Inventories (11)	-	-	-	-
Receivables (12)	36,113	19,766	-	19,766
Cash and Cash Equivalents (13)	267,382	126,190	-	126,190
<b>Total Current Assets</b>	<b>303,495</b>	<b>145,956</b>	<b>-</b>	<b>145,956</b>
<b>Current Liabilities</b>				
Payables (14)	330,339	183,018	-	183,018
<b>Total Current Liabilities</b>	<b>330,339</b>	<b>183,018</b>	<b>-</b>	<b>183,018</b>
<b>Net Current Assets</b>	<b>(26,844)</b>	<b>(37,062)</b>	<b>-</b>	<b>(37,062)</b>
<b>Non-current liabilities (15)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Assets</b>	<b>324,035</b>	<b>318,086</b>	<b>-</b>	<b>318,086</b>
<b>Reserves</b>				
Retained Funds	324,035	318,086		318,086

Financial Situation Indicator

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
Current Assets	303,495	145,956	-	145,956
Current Liabilities	330,339	183,018	-	183,018
<b>Working Capital</b>	<b>(26,844)</b>	<b>(37,062)</b>	<b>-</b>	<b>(37,062)</b>
Government Allocation	507,316	507,316	-	507,316
<b>FSI</b>	<b>(5) %</b>	<b>(7) %</b>		<b>(7) %</b>

## Cash flow Statement

## DESCRIPTION

	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
<b>Cash flow from operating activities</b>				
Surplus for the year	39,863	33,109	-	33,109
Adjustments for:				
Depreciation	48,444	45,624	-	45,624
Increase / (Decrease) in Allowance for Bad Debts	-	-	-	-
Interest receivable	(7)	(50)	-	(50)
Interest payable	-	-	-	-
(Profit) / Loss on disposal of asset	-	-	-	-
Trasfer of Grants to Profit & Loss	-	-	-	-
Increase / (Decrease) in payables	76,661	(103,768)	-	(103,768)
Increase / (Decrease) in accruals	(631,881)	(524,704)	-	(524,704)
Decrease / (Increase) in receivables	333,915	280,082	-	280,082
Decrease / (Increase) in inventories	-	-	-	-
Decrease / (Increase) in inventories	-	-	-	-
Cash generated from operations	(133,005)	(269,707)	-	(269,707)
Interest paid	-	-	-	-
<i>Net cash from operating activities</i>	(133,005)	(269,707)	-	(269,707)
<b>Cash flows from investing activities</b>				
Purchase of property, plant & equipment	(73,191)	(224,339)	-	(224,339)
Proceeds from sale of property, plant & equipment	-	-	-	-
Grants received	37,609	184,971	-	184,971
Interest received	7	50	-	50
<i>Net cash used in investing activities</i>	(35,575)	(39,318)	-	(39,318)
<b>Cash flows from financing activities</b>				
Proceeds from long-term borrowings	-	-	-	-
Interest Paid	-	-	-	-
Bank Loan Repayments	-	-	-	-
<i>Net cash from financing activities</i>	-	-	-	-
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	(168,580)	(309,025)	-	(309,025)
Cash & cash equivalents at beginning of year	435,962	435,215	-	435,215
<b>Cash &amp; cash equivalents at end of Quarter</b>	<b>267,382</b>	<b>126,190</b>	<b>-</b>	<b>126,190</b>

## Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
<b>Income</b>				
<b>1 Funds received from Cental Government:</b>				
0001 In terms of section 55 CAP 363	507,316	507,316		507,316
0002-0004 In terms of section 58 CAP 363	22,279	-		-
0005-0019 Other income	82,558	60,514		60,514
	<b>612,153</b>	<b>567,830</b>	-	<b>567,830</b>
<b>2 Income raised from Bye-Laws</b>				
0021-0025 Community Services	5,456	-		-
0026-0035 Income from Permits	30,442	27,556		27,556
	<b>35,898</b>	<b>27,556</b>	-	<b>27,556</b>
<b>3 Local Enforcement Income</b>				
0037 Commission from Regional Committees	-	-		-
0038-0055 Contraventions	2,359	2,885		2,885
	<b>2,359</b>	<b>2,885</b>	-	<b>2,885</b>
<b>4 Investment Income</b>				
0091-0095 Bank interest	7	50		50
0096-0099 Income received from Governnet Securities	-	-		-
	<b>7</b>	<b>50</b>	-	<b>50</b>
<b>5</b>				
0056-0065 Sponsorships	6,000	2,500		2,500
0066-0069 Documents & Information	-	-		-
0070-0075 EU funds	-	-		-
0076-0080 Twinning	-	-		-
0081-0089 Insurance Claims	-	-		-
0100-0109 Donations	-	-		-
0110-0119 Contributions	-	-		-
0120-0129 General Income	18,952	11,676		11,676
	<b>24,952</b>	<b>14,176</b>	-	<b>14,176</b>
<b>Total</b>	<b>675,369</b>	<b>612,497</b>	-	<b>612,497</b>

**Detailed Expenditure**

DESCRIPTION		Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
		€	€	€	€
<b>6 i)</b>	<b>Personal Emoluments</b>				
	1100 Mayor's Allowance	29,507	24,503		24,503
	1200 Employees' Salaries & Wages	117,120	113,758		113,758
	1300 Bonuses	16,061	9,458		9,458
	1400 Income Supplements	4,015	4,015		4,015
	1500 Social Security Contributions	10,645	10,583		10,583
	1600 Allowances	500	500		500
	1700 Overtime	12,339	10,477		10,477
		<b>190,187</b>	<b>173,294</b>	-	<b>173,294</b>
		€	€	€	€
<b>7</b>	<b>Operations and Maintenance</b>				
	2100-2149 Public Utilities	14,447	17,695		17,695
	2200-2259 Public Materials & Supplies	9,313	10,177		10,177
	2300-2399 Repairs & upkeep	13,762	26,346		26,346
	2400-2449 Rent	11,570	12,060		12,060
	3010 Street Lightning	966	1,893		1,893
	3020 Lease of Equipment	69,923	54,748		54,748
	3030 Insurance	5,691	2,275		2,275
	3035 Bank Charges	1,481	1,597		1,597
	3038 Penalties	-	-		-
	3041 Refuse Collection	-	-		-
	3042 Bulky Refuse Collection	14,674	14,422		14,422
	3043 Bins on wheels	-	-		-
	3045 Bring in sites	-	-		-
	3051 Road & Street Cleaning	21,827	21,689		21,689
	3052 Cleaning & Maintenance of Non-Urban Areas	1,718	719		719
	3053 Cleaning of Public Conveniences	3,480	3,866		3,866
	3055 Cleaning of Council Premises	1,551	1,075		1,075
	3040 Waste Disposal	-	-		-
	3060 Cleaning & Maintenance of Parks & Gardens	4,711	3,175		3,175
	3061 Cleaning & Maintenance of Soft Areas	-	-		-
	3062 Cleaning & Maintenance of Beaches & CA	-	-		-
	3063 Cleaning & Maintenance of Country Non-Urban	-	-		-
	6064 Other Contractual Services	-	-		-
	3070-3090 Consultation Fees	20,221	20,006		20,006
	3100-3139 Contract & Project Management	5,472	7,906		7,906
	3300-3379 Hospitality	76,774	67,862		67,862
	3380-3389 Community	-	-		-
	3390-3394 Donations	-	-		-
	3600-3694 Local Enforcement Expenses	-	-		-
	3700-3799 EU Projects	-	-		-
	3800-3899 Twinning	-	-		-
		<b>277,581</b>	<b>267,511</b>	-	<b>267,511</b>
		€	€	€	€
<b>8</b>	<b>Administration</b>				
	2150-2199 Office Utilities	3,666	3,329		3,329
	2260-2299 Office Materials & Supplies	-	-		-
	2450-2499 Office Rent	-	-		-
	2500-2599 National & International Memberships	1,934	1,798		1,798
	2600-2699 Office Services	12,008	11,127		11,127
	2700-2799 Transport	7,078	11,007		11,007
	2800-2899 Travel	16,818	6,320		6,320
	2900-2999 Information Services	22,673	23,462		23,462
	3050 Office Cleaning	-	-		-
	3410-3199 Professional Services	54,242	35,446		35,446
	3200-3299 Training	-	-		-
	3345 Office Hospitality	-	-		-
	3400-3499 Incidental Expenses	875	470		470
		<b>119,294</b>	<b>92,959</b>	-	<b>92,959</b>
		€	€	€	€
<b>9</b>	<b>Finance Costs</b>				
	3036 Interest on Bank Loan		-		-
		-	-	-	-
		€	€	€	€

## Detailed Statment of Financial Position

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
<b>10 Other Expenditure</b>				
3500-3599 Loss / (Profit) on Disposal of asset		-		-
3695 Increase/(Decrease) in allowance for bad debts		-		-
8000-8099 Depreciation As at end of December 2025	48,444	45,624		45,624
Depreciation	48,444	45,624	-	45,624
<b>Total</b>	<b>635,506</b>	<b>579,388</b>	<b>-</b>	<b>579,388</b>
<b>11 Inventories</b>				
5201-5249 Stationery		-		-
5250-5299 Consumables		-		-
	-	-	-	-
<b>12 Receivables</b>				
0201-0209 Receivables	7,271	5,961		5,961
0210-0219 LES Receivables	-	-		-
0220-0229 Receivables from EU	-	-		-
0250 Prepayments & Accrued income	28,842	13,805		13,805
	<b>36,113</b>	<b>19,766</b>	<b>-</b>	<b>19,766</b>
<b>13 Cash &amp; Equivalent</b>				
5001-5099 Bank & Cash Balances	267,382	126,190		126,190
	<b>267,382</b>	<b>126,190</b>	<b>-</b>	<b>126,190</b>
<b>14 Payables</b>				
4000 Payables	100,094	105,289		105,289
4100 Accruals	66,205	53,144		53,144
4150 Deferred Income	164,040	24,585		24,585
Short-term Borrowings		-		-
	<b>330,339</b>	<b>183,018</b>	<b>-</b>	<b>183,018</b>
<b>15 Non Current Liabilities</b>				
4200 Long Term Borrowing		-		-
	-	-	-	-

16	Total Commitments (Recurrent and Capital)			
	DESCRIPTION	€	€	€
	Recurrent and Capital			
		-	-	-
	Long Term Loans			
		-	-	-
	Others			
		-	-	-

**17 Depreciation of Property, Plant and Equipment**

<b>Asset</b>	Trees / Assets Under Construction	Office Furniture / Fittings	Office & Computer Equipment	Plant & Machinery	Urban Improvements	New Street Signs	Construction	Special Programmes	Council Premises	<b>Total</b>
% of depreciation	0%	8%	20% - 25%	20%	10%	0%	10%	10%	1%	
<b>Cost</b>	€	€	€	€	€	€	€	€	€	€
As at 1st January 2025	570,657	40,564	45,289	35,215	1,034,521	13,942	2,661,797	136,328	138,150	4,676,463
Additions	-		20,723		52,468					73,191
Disposals										-
As at end of December 2025	<b>570,657</b>	<b>40,564</b>	<b>66,012</b>	<b>35,215</b>	<b>1,086,989</b>	<b>13,942</b>	<b>2,661,797</b>	<b>136,328</b>	<b>138,150</b>	<b>4,749,654</b>
<b>Grants/ other reimbursements</b>										
As at 1st January 2025	563,845	2,446	828	-	421,798	-	844,183	68,341	-	1,901,441
Additions	-		11,773		25,836		-			37,609
As at end of December 2025	<b>563,845</b>	<b>2,446</b>	<b>12,601</b>	<b>-</b>	<b>447,634</b>	<b>-</b>	<b>844,183</b>	<b>68,341</b>	<b>-</b>	<b>1,939,050</b>
<b>Accumulated Depreciation</b>										
As at 1st January 2025	-	33,878	40,619	33,845	551,665	13,942	1,650,891	67,987	18,454	2,411,281
Charge for the period	-	408	4,041	518	9,434		32,659		1,384	48,444
Released on disposal										-
As at end of December 2025	<b>-</b>	<b>34,286</b>	<b>44,660</b>	<b>34,363</b>	<b>561,099</b>	<b>13,942</b>	<b>1,683,550</b>	<b>67,987</b>	<b>19,838</b>	<b>2,459,725</b>
<b>NBV As at end of December 2025</b>	<b>6,812</b>	<b>3,832</b>	<b>8,751</b>	<b>852</b>	<b>78,256</b>	<b>-</b>	<b>134,064</b>	<b>-</b>	<b>118,312</b>	<b>350,879</b>